



AUSTRALIAN INSURANCE SOLUTIONS PTY LTD

ABN: 64 088 550 074 LIC NO: 246939
Registered Office Address: 33 James Street, Burleigh Heads QLD 4220

CROAKERS INSURANCE PTY LTD
AUTHORISED BROKER REPRESENTATIVE

Suite 2, 7 Moon Street, Ballina (PO Box 325), Ballina NSW 2478
Phone: 02 6686 8786 • Fax: 02 6686 9525 • Email: aisadmin@aisgroup.com.au

Statement of Advice

What is the purpose of this statement of advice (SOA)?

This SOA is an important document. You are entitled to get an SOA whenever we provide you with any personal advice. Personal advice is advice that takes into account any one or more of your objectives, financial situation or needs.

This SOA is designed to assist you in making an informed decision about whether or not to act on our personal advice about your insurance needs. For this purpose, this SOA sets out or confirms our personal advice to you.

Who has given the advice referred to in this SOA?

Croakers Insurance Pty Ltd (ABN: 32 091 343 609). As Authorised Broker Representative of:

AUSTRALIAN INSURANCE SOLUTIONS PTY LTD (ABN: 64 088 550 074)
2 / 7 Moon Street, Ballina NSW 2478
PO BOX 325, Ballina NSW 2478
PH: 02 6686 8786 FAX: 02 6686 9525
aisadmin@aisgroup.com.au

Our Australian Financial Service License No. is 246939

Why did we give you this advice?

The advice we have given you is based on the following:

- Our understanding of what is offered for this type of cover by insurers that we deal with regularly. We have not based our recommendation on what might be offered to you by other insurers or insurance providers.
- The information that you have given us (please see the warning above).
- The prices and policy terms of the policies that we considered for your insurance needs.
- The recommended insurer's claims handling 'track record' with us.

How long will this advice be current?

This SOA is issued on the date noted on the front page of this tax invoice, and is current as at that date.

What remuneration (including commission) or other benefits do we or our associates receive in connection with this advice that may influence us?

We do not get any remuneration or other benefits from giving this advice. If you instruct us to arrange the recommended policy, we will receive a commission and a broker fee, both of which are noted clearly on the tax invoice attached.

Our employee that will assist you to arrange the recommended policy will be paid a market salary which may include, for the policy we have recommended, a small percentage of our income set out above.

See below for a description of the commission earned by Steadfast Group Limited (**Steadfast**).

Are there any other relationships or associations that would influence us or our employees in giving this advice?

Australian Insurance Solutions Pty Ltd is a shareholder of Steadfast. Steadfast has an exclusive arrangement with the insurer of the recommended insurance policy under which Steadfast will receive commission of 1% if you instruct us to arrange the recommended product. This commission is used to operate Steadfast. Depending on the operating costs of Steadfast and the amount of total premium we place with participating insurers in any financial year, we may receive a proportion of that 1% commission back at the end of the financial year. AIS has a relationship with Lumley Finance Limited and Macquarie Premium Funding Ltd under which we may receive a commission of up to 2% if you instruct us to arrange the recommended product using a premium funder.